

	Actual Year Ending December 31, 2022	Projected Year Ending 2023	Budget Jan 1 - Dec 31 2024	
Ordinary Income/Expense				Increase %5 sales &Base Fees
Income				
0-489 · Water disconnect/reconnect fee		\$50	\$200	
Water Sales				
0-461 · Metered Sales to Retail				
0-461-1 · Base Fees Retail	197,032.05	\$244,181	\$256,390	5% rate increase
0-461-2 · Sales - Retail	204,892.41	\$241,614	\$253,695	5% rate increase
0-461-3 · Premiums Retail	59,351.00	\$148,180	\$155,589	5% rate increase
Total 0-461 · Metered Sales to Retail	461,275	\$633,975	\$665,673	
0-462 · Metered Sales to Bulk Users				
0-462-1 · Base Fees Bulk	58,047.67	\$72,479	\$76,103	5% rate increase
0-462-2 · Sales Bulk	87,876.33	\$62,464	\$65,588	5% rate increase
0-462-3 · Premiums Bulk	0.00	\$31	\$32	
0-462-4 LPWWA Base Fees	50,731.38	\$58,097	\$61,002	
0-462-5 LPWWA Water Sales	17,508.52	\$48,218	\$50,629	
0-462-6 LPWWA Sales Not Per-Gallon	13,426.78			
Total 0-462 · Metered Sales to Bulk Users	\$227,591	\$241,289	\$253,354	
Total Water Sales	688,866	\$875,264	\$919,027	
0-500 · Late Fee Revenue	4,721.00	\$7,771	\$5,000	
0-419 · Interest and Dividend Income	39.56	\$387	\$750	
0-421 · Nonutility Income	5,215.36	\$4,400	\$4,000	
0-485 · Meter Installation Fees	8,200.00	\$3,000	\$10,000	
transfer from operating reserve fund				
Total Income	707,042	\$890,872	\$938,977	
Expense				Cola CO 8%
OPERATING EXPENSES				
1-609 GM_Employee Benefit_Company M	2,465.70	\$2,855	\$4,568	
1-601 · Salaries & Wages - Employees	182,990.17	\$176,209	\$200,000	
1-603 · Salaries & Wages - General Mgr	81,200.00	\$65,185	\$81,200	
1-602 · Payroll Tax Expense	20,519.10	\$19,651	\$21,512	
1-604 · Employee Benefits	34,176.81	\$42,944	\$49,769	
GM Relocation expense	16,412.01	\$0	\$0	
1-631 · Contractual Services - Engineer	3,836.25	\$4,968	\$10,000	
1-632 · Contractual Services - Accounti	18,524.74	\$25,453	\$30,000	
1-633 · Contractual Services - Legal	4,130.00	\$5,300	\$7,500	
1-634 Contractual Services - Manageme	3,400.00	\$0	\$0	
1-635 · Contractual Services - Other	30,545.39	\$18,874	\$45,000	Locates, Chris Kramer, Harris Eng Nighthorse OM&R
1-637 · Contractual Services - Billing	4,867.34	\$4,284	\$5,499	
1-679 · Board Stipend	1,300.00	\$1,425	\$1,600	
1-606 · Bank Fees	766.99	\$859	\$900	
1-605 · Dues	2,852.64	\$2,908	\$1,000	
1-630 · Education and Certification	2,030.05	\$3,084	\$3,000	
1-657 · Insurance - General Liability	17,563.00	\$19,748	\$20,735	
1-658 · Insurance - Workman's Compens	5,028.00	\$5,925	\$10,000	
1-625 · Permits- License- Fees	465.00	\$581	\$581	
1-621 Office Supplies	278.22	\$1,405	\$2,000	
1-622 · Postage & PO Box	4,087.29	\$3,542	\$3,542	
1-615 · Purchased Utilities				
1-690 · Septic Service	490.00	\$663	\$1,000	
1-617 · Trash	1,445.81	\$1,546	\$2,000	
1-614 · Telephone & Internet	9,177.48	\$8,741	\$9,003	
1-613 · Electric	43,328.03	\$50,083	\$45,000	
1-611 · Gas	1,182.25	\$1,923	\$2,116	
Total 1-615 · Purchased Utilities	55,624	\$62,956	\$59,119	
1-642 · Rental of Equipment	6,186.04	\$5,220	\$6,000	
1-645 · Repairs & Maint.	32,838.57	\$24,618	\$50,000	Buy more meters \$225 buy 20 5000 booster pump and rebuild kit 7500 RJ tank roa \$2,500
1-652 · Snow Removal and Road Repairs	0	\$2,367	\$3,000	
1-650 · Transportation Expense	15,282.95	\$14,214	\$15,500	
1-651 Backhoe Expenses	0	\$2,500	\$6,000	Tires front -ServiceTruck all new
1-620 · Materials and Supplies	57,454.93	\$46,398	\$65,000	
1-618 · Chemicals	32,848.99	\$37,004	\$37,000	

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1-619 - Testing	3,750.00	\$3,872	\$4,000
1-675 - Miscellaneous Expense	1,242.19	\$155	\$200
1-653 - Reservoir Weed Control		\$3,450	\$5,000
1-670 Tank Inspections		\$0	
1-700 TTHM Compliance			
Total OPERATING EXPENSES	642,666	\$607,955	\$749,225
1-680 - Contingency	0	\$0	\$20,000
Other Utility Operating Expense			
1-666 - Ditch Assessment	2,970.00	\$3,713	\$2,970
1-671 Pipeline Operating Expense	30,025.14	\$15,991	\$33,000
1-672 ALP OMR	10,652.43	\$11,469	\$12,616
Total Other Utility Operating Expense	43,648	\$3,713	\$48,586
Total Expense	686,314	\$639,607	\$817,811
Net Ordinary Income	20,729	\$259,265	\$121,167
Other Income/Expense			
Other Income			
Other Income			
0-486 - Water Royalty Fees	74,513.01	\$72,747	\$72,747
0-501 - Acquisition Surcharge	235,894.84	\$253,478	\$253,620 less 20 Trappers Crossing taps
0-691 Other Grant Revenue	43,200.00	\$0	\$100,000
DOLA Grant			
0-503 Tap Sales	76,770.00	\$43,980	\$59,120 (4) Increase tap fee to \$14,900
0-504 Tap Reservation Fees	180.00	\$173	\$180
F150 Insurance Claim	14,256.07		
Employee Contributions to Health Insurance		\$0	
Total Other Income	444,814	\$370,377	\$485,667
Total Other Income			
Other Expense			
Other Expenses			
0-403 - Depreciation Expense	104,915.00	\$100,000	\$100,000
0-417 - Royalty Fees Paid Out	-0.48	\$47,167	\$47,167
0-622 - DWRFBond - Interest	16,650.89	\$14,766	\$14,494
0-624 - PRVB Bond Interest		\$0	
0-627 CWCB Loan Interest	95,378.50	\$93,353	\$93,353
Employee Family Insurance		\$0	\$0
Capital Improvement Plan update			\$25,000
Rate Study			\$15,000
Total Other Expenses	216,944	\$255,286	\$295,014
Net Other Income	227,870	\$115,091	\$190,653
Net Income	248,599	\$374,356	\$311,820

	All Funds	Acquisition and Capital Improvements Fund	Water Royalty Fund	Operating Reserve Fund
January 1, 2022 Balance	522,634	\$54,039	\$16,635	\$451,960
Projected 2022 Net Income	199,356	-\$10,963	\$5,580	\$204,739
December 31, 2022 Balance	721,990	\$43,076	\$22,215	\$656,699
Projected 2023 Net Income	-110,980	-\$28,752	\$0	-\$82,228
December 31, 2023 Balance	611,010	\$25,287	\$22,215	\$563,508