

**Lake Durango Water Authority
2020
Budget**

	Actual Year Ending December 31, 2018	Projected Year Ending 2019	Budget Jan 1 - Dec 31 2020
Ordinary Income/Expense			
Income			
0-489 - Water disconnect/reconnect fee	0	\$160	\$200
Water Sales			
0-461 - Metered Sales to Retail			
0-461-1 - Base Fees Retail	193,020.40	\$197,140	\$205,163
0-461-2 - Sales - Retail	175,461.92	\$180,550	\$184,161
0-461-3 - Premiums Retail	57,633.56	\$57,716	\$58,870
Total 0-461 - Metered Sales to Retail	<u>\$ 426,115.88</u>	<u>\$435,406</u>	<u>\$448,194</u>
0-462 - Metered Sales to Bulk Users			
0-462-1 - Base Fees Bulk	61,815.84	\$61,816	\$63,053
0-462-2 - Sales Bulk	86,944.34	\$55,805	\$56,921
0-462-3 - Premiums Bulk	227.97	\$0	\$0
LPWWA Base Fees			\$44,360
LPWWA Water Sales		\$500	\$44,000
Total 0-462 - Metered Sales to Bulk Users	<u>\$ 148,988.15</u>	<u>\$118,121</u>	<u>\$208,334</u>
Total Water Sales	\$ 575,104.03	\$553,527	\$656,528
0-500 - Late Fee Revenue	8,601	\$7,653	\$5,000
0-419 - Interest and Dividend Income	1,197	\$2,353	\$2,200
0-421 - Nonutility Income	3,900	\$6,090	\$4,000
0-485 - Meter Installation Fees	9,750	\$12,500	\$18,000
Total Income	598,552	\$582,283	\$685,928
Expense			
OPERATING EXPENSES			
1-601 - Salaries & Wages - Employees	109,765	\$124,775	\$154,826
1-603 - Salaries & Wages - General Mgr	114,901	\$108,334	\$112,667
1-602 - Payroll Tax Expense	17,861	\$18,375	\$21,266
1-604 - Employee Benefits	31,517	\$32,301	\$41,000
1-631 - Contractual Services - Engineer	1,007	\$0	\$4,000
1-632 - Contractual Services - Accounti	20,150.05	\$27,394	\$21,000
1-633 - Contractual Services - Legal	5,401.35	\$6,326	\$6,000
1-635 - Contractual Services - Other	34,094.14	\$38,211	\$38,211
1-637 - Contractual Services - Billing	2,124.09	\$1,159	\$1,217
1-679 - Board Stipend	1,425	\$1,675	\$1,500
1-606 - Bank Fees	606	\$585	\$900
1-605 - Dues	658	\$775	\$1,000
1-630 - Education and Certification	0	\$805	\$2,000
1-657 - Insurance - General Liability	16,659	\$16,578	\$17,407
1-658 - Insurance - Workman's Compensa	7,102	\$4,603	\$4,833
1-625 - Permits- License- Fees	1,215	\$465	\$1,400
1-622 - Postage & PO Box	3,623	\$3,330	\$4,300
1-615 - Purchased Utilities			
1-690 - Septic Service	0	\$530	\$500
1-617 - Trash	414	\$436	\$700
1-614 - Telephone & Internet	5,451	\$6,394	\$6,586
1-613 - Electric	31,047	\$31,542	\$35,000
1-611 - Gas	752	\$994	\$1,093
Total 1-615 - Purchased Utilities	37,664	\$39,896	\$43,879
1-642 - Rental of Equipment	5,166	\$5,974	\$7,500
1-645 - Repairs & Maint.	14,072	\$14,922	\$14,000
1-652 - Snow Removal and Road Repairs	50	\$2,625	\$3,000
1-650 - Transportation Expense	8,152	\$8,875	\$9,000
1-620 - Materials and Supplies	46,097	\$22,965	\$25,000
1-618 - Chemicals	23,680	\$39,984	\$30,000
1-619 - Testing	4,988	\$6,025	\$6,500

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1-675 - Miscellaneous Expense	31	\$30	\$200
1-653 - Reservoir Weed Control	0	\$0	\$1,000
Tank Inspections	0	\$0	\$7,000
Backhoe Maintenance Agreement			\$1,200
Total OPERATING EXPENSES	508,009	\$526,987	\$581,807
1-680 - Contingency	0	\$0	\$10,000
Other Utility Operating Expense			
1-666 - Ditch Assessment	2,970	\$2,970	\$2,970
Pipeline Operating Expense		\$17,868	\$12,000
1-672 ALP OMR	3,041	\$3,912	\$4,300
Total Other Utility Operating Expense	6,011	\$2,970	\$19,270
Total Expense	514,020	\$543,456	\$611,077
Net Ordinary Income	84,532	\$38,827	\$74,851
Other Income/Expense			
Other Income			
Other Income			
0-486 - Water Royalty Fees	69,232	\$61,194	\$63,101
0-501 - Acquisition Surcharge	254,820	\$257,208	\$258,108
0-704 - CWCB Grant	104,290	\$0	
0-691 Other Grant Revenue	0	\$0	\$50,000
Tap Sales	189,000	\$77,360	\$143,600
Employee Contributions to Health Insura	0	\$12,459	\$13,082
Total Other Income	617,342	\$396,632	\$527,891
Total Other Income			
Other Expense			
Other Expenses			
0-403 - Depreciation Expense	80,633	\$82,704	\$95,000
0-417 - Royalty Fees Paid Out	53,182	\$57,617	\$63,101
0-622 - DWRF Bond - Interest	24,860	\$22,869	\$20,837
0-624 - PRVB Bond Interest	10,950	\$8,450	\$5,750
CWCB Loan Interest		\$101,000	\$99,199
Employee Family Insurance		\$11,505	\$13,082
Total Other Expenses	169,625	\$284,145	\$296,969
Net Other Income	447,717	\$112,487	\$230,922
Net Income	532,249	\$151,314	\$305,773

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Actual Year Ending December 31, 2018	Projected Year Ending 2019	Budget Jan 1 - Dec 31 2020
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	All Funds	Acquisition and Capital Improvements Fund	Water Royalty Fund	Tap Sales Fund	Operating Reserve Fund
January 1, 2019 Balance	\$971,275	\$106,232	\$16,576	\$40,031	\$848,467
Projected 2019 Net Income	-\$121,950	\$10,816	-\$7,423	-\$40,031	-\$125,342
December 31, 2019 Balance	\$849,325	\$117,048	\$9,153	\$0	\$723,125
Projected 2020 Net Income	-\$127,154	-\$4,584	\$0	\$0	-\$122,570
December 31, 2020 Balance	\$722,171	\$112,464	\$9,153	\$0	\$600,555

**Lake Durango Water Authority
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Ordinary Income/Expense

Income

0-489 - Water disconnect/reconnect fee

Water Sales

0-461 - Metered Sales to Retail

0-461-1 - Base Fees Retail

0-461-2 - Sales - Retail

0-461-3 - Premiums Retail

Total 0-461 - Metered Sales to Retail

0-462 - Metered Sales to Bulk Users

0-462-1 - Base Fees Bulk

0-462-2 - Sales Bulk

0-462-3 - Premiums Bulk

LPWWA Base Fees

LPWWA Water Sales

Total 0-462 - Metered Sales to Bulk Users

Total Water Sales

0-500 - Late Fee Revenue

0-419 - Interest and Dividend Income

0-421 - Nonutility Income

0-485 - Meter Installation Fees

Total Income

Expense

OPERATING EXPENSES

1-601 - Salaries & Wages - Employees

1-603 - Salaries & Wages - General Mgr

1-602 - Payroll Tax Expense

1-604 - Employee Benefits

1-631 - Contractual Services - Engineer

1-632 - Contractual Services - Accounti

1-633 - Contractual Services - Legal

1-635 - Contractual Services - Other

1-637 - Contractual Services - Billing

1-679 - Board Stipend

1-606 - Bank Fees

1-605 - Dues

1-630 - Education and Certification

1-657 - Insurance - General Liability

1-658 - Insurance - Workman's Compens

1-625 - Permits- License- Fees

1-622 - Postage & PO Box

1-615 - Purchased Utilities

1-690 - Septic Service

1-617 - Trash

1-614 - Telephone & Internet

1-613 - Electric

1-611 - Gas

Total 1-615 - Purchased Utilities

1-642 - Rental of Equipment

1-645 - Repairs & Maint.

1-652 - Snow Removal and Road Repairs

1-650 - Transportation Expense

1-620 - Materials and Supplies

1-618 - Chemicals

1-619 - Testing

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1-675 - Miscellaneous Expense
1-653 - Reservoir Weed Control
Tank Inspections
Backhoe Maintenance Agreement

Total OPERATING EXPENSES

1-680 - Contingency
Other Utility Operating Expense
1-666 - Ditch Assessment
Pipeline Operating Expense
1-672 ALP OMR

Total Other Utility Operating Expense

Total Expense

Net Ordinary Income

Other Income/Expense

Other Income

Other Income

0-486 - Water Royalty Fees
0-501 - Acquisition Surcharge
0-704 - CWCB Grant
0-691 Other Grant Revenue
Tap Sales
Employee Contributions to Health Insurance

Total Other Income

Total Other Income

Other Expense

Other Expenses

0-403 - Depreciation Expense
0-417 - Royalty Fees Paid Out
0-622 - DWRB Bond - Interest
0-624 - PRVB Bond Interest
CWCB Loan Interest
Employee Family Insurance

Total Other Expenses

Net Other Income

Net Income

**Lake Durango Water Authority
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January 1, 2019 Balance
Projected 2019 Net Income
December 31, 2019 Balance
Projected 2020 Net Income
December 31, 2020 Balance